

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1860 – SB 1946

February 19, 2016

SUMMARY OF ORIGINAL BILL: Authorizes local government officials, upon request in writing, to review tax returns and information to determine whether allocation from state levied taxes are being distributed to the correct unit of local government.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012430): Deletes all language of the original bill. Authorizes local government officials, upon request in writing, to review tax returns and information to determine whether allocations from state levied taxes are being distributed to the correct unit of local government; provided, that such information shall not include the taxpayer's returns, receipts, income, tax liability, tax payments, or other financial information.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 67-1-1704(d), tax returns and information may be disclosed to duly authorized local government officials for the purpose of ascertaining whether proper local or business taxes are being paid.
- Authorizing such officials to review tax returns and information to determine whether allocation from state levied taxes are being distributed to the correct unit of local government will not increase the total amount of taxes collected or the amount of taxes distributed to the local government.
- Any increase in expenditures to the state to provide such information will be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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